

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

IN RE:)	
)	
Estate of Thomas J. Meredith)	No. 05 B 23012
)	
61-6317968)	Chapter 7
Debtor)	
)	Hon. John H. Squires

**FIRST AND FINAL APPLICATION
OF ALAN D. LASKO & ASSOCIATES, P.C.
FOR ALLOWANCE COMPENSATION AND EXPENSES**

ALAN D. LASKO AND ALAN D. LASKO & ASSOCIATES, P.C., Certified Public Accountants, request first and final compensation of \$1,848.00 and expenses of \$14.31 for the time period from November 17, 2006 through February 19, 2007. A detail is provided herein for the Estate, which identifies by subject matter the services performed by the Applicant. Additional detail is provided to reflect the function and individual performing said services. Lastly, each individual's classification and hourly rate is also reflected. In addition, attached as Exhibit A is the Affidavit pursuant to Bankruptcy Rule 2016.

GENERAL

The Debtor filed a petition under Chapter 7 of the Federal Bankruptcy Code on or about October 7, 2003 and a Trustee was appointed. On August 29, 2006, Alan D. Lasko & Associates, P.C. was approved by the Court issued as the accountants for the Trustee. Reflected in this fee petition is the Applicant's time to prepare the Estate's year 2005 income tax returns.

A recap of compensation requested is as follows:

	<u>Amount</u>
Billing	\$ 102.00
Year-End Work	<u>1,746.00</u>
	<u>\$ 1,848.00</u>

The following represents a description of the primary individuals in this engagement.

Alan D. Lasko – CPA, CIRA

Mr. Lasko has worked primarily in the bankruptcy field over the last 22 years. He brings his 32 years of experience in providing operational support to Chapter 11 and creditor committees, as well as his technical abilities in various accounting and tax matters in bankruptcy cases. Mr. Lasko has been an expert witness, been appointed as a receiver in State Court, worked as a disbursing agent, made presentations to creditors and their committees and worked with debtor and creditor counsels in formulating plans of reorganizations and disclosure statements. Mr. Lasko is a member of the Certified Insolvency and Restructuring Advisors (CIRA). Mr. Lasko is also a member of the American Bankruptcy Institute, the National Association of Bankruptcy Trustees, the American Institute of Certified Public Accountants and the Illinois CPA Society. Mr. Lasko also has instructed and has written seminars on various bankruptcy-related topics. Last, Mr. Lasko has broad accounting and tax experience in Chapter 7 cases.

James Delahunt, JD, CPA, MST – Tax Manager

Mr. Delahunt has worked primarily in the field of taxation for over 27 years. He has worked in most areas of taxation, including but not limited to, business returns, individual returns, as well as estates and trusts. Mr. Delahunt has worked in the field of insolvency during this time period as well. Mr. Delahunt is an attorney and a certified public accountant and has his Masters in Taxation. He is a member of the American Bar Association, American Institute of Certified Public Accountants and Illinois CPA Society.

Susan J. Kilgore, CPA – Manager

Ms. Kilgore has 30 years of experience working as a manager and staff person in public accounting. She has worked for a large and small accounting firm over this period. She has substantial experience working primarily with commercial accounts of all sizes performing audits and year-end accounting and tax preparation. She also has worked with a variety of different types of for-profit and not-for-profit companies. She has an undergraduate degree in accounting and achieved the National Honor Society for Business Administration while in school. She is a certified public accountant and a member of the American Institute of Certified Public Accountants and the Illinois CPA Society.

Connie Lee – Staff Accountant

Ms. Lee is a first-year staff person performing accounting and tax services. Ms. Lee has a Bachelor of Accounting from DeVry University.

STAFF – SUPERVISORS, SENIORS AND ASSISTANTS

SUPERVISORS

After a period of several years of experience, senior accountants are advanced to the supervisory level. Supervisors have administrative and overview responsibility on a broader level than senior accountants. Supervisors are responsible to keep the manager abreast of the progress of the engagement of the problems encountered in a particular circumstance.

SENIORS

After a period of usually 2 to 3 years, an individual is advanced to the senior level. Seniors are primarily responsible for the day-to-day functions of fieldwork with the Court. In bankruptcy-related work, audit seniors may also perform specific tasks at the request of a manager or supervisor.

ASSISTANTS

Staff assistants usually execute basic assignments or tasks. In bankruptcy-related work, assistants primarily perform specific projects at specified times under the supervision of a senior, supervisor or manager.

BREAKDOWN BY CATEGORIES

The categories in this Application as listed below:

BILLING

The Applicant has incurred 1.2 hours in the preparation of this fee Application.

Cost	<u>\$102.00</u>
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ESTATE OF THOMAS J. MEREDITH

A recap of compensation for this category is as follows:

	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
A. Lasko	0.2	\$ 235.00	\$ 47.00
C. Wilson, Staff	<u>1.0</u>	55.00	<u>55.00</u>
	<u>1.2</u>		<u>\$ 102.00</u>

YEAR-END WORK

The Applicant incurred 14.9 hours in preparing the Estate's Federal and State income tax returns for 2005.

The work also included the following:

- Summarized Trustee's cash receipts and disbursements.
- Calls with Trustee and counsel to obtain information.
- Estimates time to prepare information tax returns of Estate.

Cost \$1,746.00

A recap of compensation for this category is as follows:

	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
A. Lasko	2.7	\$ 235.00	\$ 634.50
S. Kilgore, Manager	0.7	175.00	122.50
C. Lee, Staff	<u>11.5</u>	86.00	<u>989.00</u>
	<u>14.9</u>		<u>\$ 1,746.00</u>

The Applicant reflects hourly rates and hours worked by each person by function. The recap also reflects the cost of each function performed. In order to assist the Court and parties in

interest to evaluate this fee request. your Applicant has reflected below the range of rates charged by staff level.

Owner	\$185	-	\$235
Manager/Director	150	-	185
Supervisors	130	-	150
Senior	110	-	130
Assistant	40	-	110

CONCLUSION AND REQUEST FOR RELIEF

Based upon the foregoing, your Applicant submits that the relief requested is justified in the circumstances and its allowance would be appropriate. Therefore, the requested first and final compensation of \$1,848.00 and expenses of \$14.31 should be allowed for services by your Applicant for the period November 17, 2006 through February 19, 2007.



Alan D. Lasko

Alan D. Lasko & Associates, P.C.
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Chicago, Illinois 60603
(312) 332-1302

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IN RE:)
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AFFIDAVIT PURSUANT TO BANKRUPTCY RULE 2016

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, Alan D. Lasko, being first duly sworn on oath, depose and state as follows:

1. I am the owner of the Firm ALAN D. LASKO & ASSOCIATES, P.C. ("Lasko") and I am authorized to execute this Affidavit on behalf of Lasko. Lasko is the Court-approved accountants for Brenda Porter Helms, Chapter 7 Trustee in this case ("Trustee").
2. I have read the first and final Application of Lasko, for allowable compensation and expenses ("Application") and all of the factual matters set forth therein are true to the best of my knowledge, information and belief. Lasko has performed the services set forth and described in the Application at the request and pursuant to the direction of the Trustee.
3. Lasko has not previously received payments for services rendered in connection with this case from the Trustee. Lasko has not entered into any agreement or understanding between itself and any other person for the sharing of compensation received or to be received for services rendered to the Trustee in connection with these cases, except among the members and associates of the Firm.

FURTHER AFFIANT SAYETH NOT.

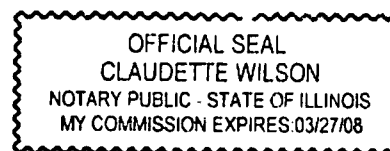


Alan D. Lasko

Subscribed and Sworn to before me
this 19th day of February, 2007.



Notary Public



Selection Criteria

Date range :All
Slip numbers :All
User :All
Client :Meredith :Meredith.002 :Meredith.012
Activity:2 :All
Custom Fields :All
Reference :All
Slip status :Billed slips and transactions excluded
Other options :
Print Bills that are "paid in full" :Yes
Include transactions outside date range :Yes
Print Bills with no activity :Yes

Nickname 1 : Meredith.002 Nickname 2: 2578
Address : Estate of Thomas J. Meredith
c/o Brenda Porter Helms, Trustee
3400 W. Lawrence
Chicago, IL 60625
In reference to: tax prep
Rounding : None
Full Precision : No

Last bill :
Last charge : 2/10/07
Last payment : Amount : \$0.00
Arrangement : Time Charges: From slips.
: Expenses: From slips.

Date/Slip#	Description	HOURS/RATE	AMOUNT	TOTAL
11/20/06	A. Lasko / 800	0.40	94.00	
#58557	review of data received from trustee and prepared doc request recap for same	235.00		
12/26/06	A. Lasko / 800	0.40	94.00	
#59201	review of data received from trustee and set up staff for year end tax work	235.00		
12/26/06	C. Lee / 800	1.10	94.60	
#59253	initial preparation of workpapers for year end tax returns	86.00		
12/27/06	S. Kilgore / 800	0.20	35.00	
#59242	Staff assistance with 2006 journal entries	175.00		

Meredith.002 :Estate of Thomas J. Meredith (continued)

Date/Slip#	Description	HOURS/RATE	AMOUNT	TOTAL
12/27/06	C. Lee / 800	5.80	498.80	
#59256	preparation of workpapers and tax returns for 2005	86.00		
1/12/07	S. Kilgore / 800	0.40	70.00	
#59794	Review of workpapers and discussion with staff re year end issue	175.00		
1/12/07	C. Lee / 800	2.30	197.80	
#59811	preparation of workpaprs and year end tax returns - additional data received	86.00		
1/20/07	S. Kilgore / 800	0.10	17.50	
#60146	2006 Form 1099 Misc	175.00		
1/31/07	C. Lee / 800	0.30	25.80	
#60669	- checked the tax return for form 8275 and prepared a new draft return	86.00		
2/8/07	A. Lasko / 800	0.90	211.50	
#60890	review of corrections to workpapers and tax returns	235.00		
2/8/07	A. Lasko / 800	0.20	47.00	
#60891	preparation of irs 60 day letters	235.00		
2/8/07	A. Lasko / 800	0.40	94.00	
#60892	sign off of federal and state income tax returns and irs 60 day copy and letter	235.00		
2/8/07	C. Lee / 800	0.60	51.60	
#60911	- prepared new letters and admin forms - made some corrections - added form 8275	86.00		
2/10/07	C. Lee / 800	1.40	120.40	
#60893	Estimated time to prepare estate's information tax returns and cover letter to trustee for same	86.00		

Meredith.002 :Estate of Thomas J. Meredith (continued)

<u>Date/Slip#</u>	<u>Description</u>	<u>HOURS/RATE</u>	<u>AMOUNT</u>	<u>TOTAL</u>
2/10/07	A. Lasko / 800	0.40	94.00	
#60894	Estimated time to review estate's final information tax returns and cover letter to trustee for same	235.00		
TOTAL BILLABLE TIME CHARGES		14.90		\$1,746.00

<u>Date/Slip#</u>	<u>Description</u>	<u>QTY/PRICE</u>		
2/8/07	A. Lasko / \$105	1	3.31	
#60888	postage - mailed returns ot trustee	3.31		
2/8/07	A. Lasko / \$115	1	11.00	
#60889	photocopy costs 110 @ \$.10 re: copies of federal and state tax returns and irs 60 day copy and letter	11.00		
TOTAL BILLABLE COSTS				\$14.31
TOTAL NEW CHARGES				\$1,760.31

NEW BALANCE

New Current period	1,760.31	
TOTAL NEW BALANCE		\$1,760.31

Nickname 1 : Meredith.012 Nickname 2: 2579
 Address : Estate of Thomas J. Meredith
 c/o Brenda Porter Helms, Trustee
 3400 W. Lawrence
 Chicago, IL 60625
 In reference to: fee petition
 Rounding : None
 Full Precision : No
 Last bill :
 Last charge : 2/18/07
 Last payment : Amount : \$0.00
 Arrangement : Time Charges: From slips.
 : Expenses: From slips.

<u>Date/Slip#</u>	<u>Description</u>	<u>HOURS/RATE</u>	<u>AMOUNT</u>	<u>TOTAL</u>
2/18/07 C. Wilson / 800		1.00	55.00	
#61140	preparation of fee petition	55.00		
2/18/07 A. Lasko / 800		0.20	47.00	
#61141	preparation of fee petition	235.00		
TOTAL BILLABLE TIME CHARGES		1.20		\$102.00
TOTAL BILLABLE COSTS				\$0.00
TOTAL NEW CHARGES				\$102.00
<u>NEW BALANCE</u>				
New Current period			102.00	
TOTAL NEW BALANCE				\$102.00